Honoré Financial Services

“Retirement Planning Made Easy”

At Honoré Financial Services we offer planning and money management advice and work with you to design a realistic and attainable family budget. Before you can build wealth, you need to create and maintain a budget to enable you to save money and get out of debt.

**Successful Budgeting:**

* Establish a budget.
* Live within the budget.
* Spend less money than you make.
* Start a saving and investment plan.

**Gathering Information:**

1. Determine your average monthly income.
2. Determine your monthly fixed expenses.
3. Determine your monthly variable expenses.
4. Evaluate your expenses.
5. Track all of your expenses by keeping receipts.
6. Set goals and objectives.

**Tips for College Students:**

* Apply for only one student bank account and choose a bank with a branch near your school. Managing your money is much easier with only one account.
* Avoid applying for credit cards and store cards since this is one of the most expensive ways to borrow money.
* Determine a budget of your income and your expenditures.
* Prioritize your debts.
* Be cautious about long-term commitments such as a car loan or borrowing money for a state-of-the-art computer.
* If you get into financial trouble, seek help as soon as possible.

**Managing Records**

Managing records is an essential part of good financial planning and management. Some of the important papers and records you should keep include the following:

 Bank statements Birth certificate

 Passport Marriage certificate

 Will Warranties/guarantees

 Medical records Tax papers

 Insurance papers Social Security card

 Mortgage papers Investment papers